



ADVANCES REPORT OF MARCH-APRIL 2017

Dear Investor of BARO VEHICLES LTD, we present the progress report for the months of March and April.

TECHNOLOGICAL VALIDATION PROTOTYPE

We continue to receive parts, tools and equipment to start the assembly process of the BARO ONE Golf Car Prototype II.

TECHNOLOGICAL DEVELOPMENT

We continue with the development of the autonomous system. In the last weeks, the system began to map in the streets of the Technology Park Mira. This represents a breakthrough important because you can already test and determine the level of precision with which the system detects the position of the vehicle. The integration of the different devices continues.



SECOND ROUND OF FINANCING

Testing took place in the market of the tentative offer and an adjustment of the value was made to go out to the crowdfunding round. The company offers 5% of the stock package for £ 2.5M with a valuation of the company of £ 50M

You can get more information by clicking here
<https://goo.gl/6ldHB9>





PRE-SALE MANUFACTURING AND PRE-SALE OPENING

Agreements were signed with suppliers of engines and radars for the purchase of the first 120 units.

In the coming weeks, after defining certain legal aspects of pre-sale conditions, we will be enabling the pre-sale for the UK through our website.

You can get more information by clicking here <https://goo.gl/vTSWvR>

We invite you to look at some images of our workshop at Mira Technology Park <https://goo.gl/G2dp0s>

As always, we await your comments or inquiries through our usual channels of contact.

Thank you for sharing our mission of being a technological company manufacturer of sustainable autonomous vehicles to collaborate in the transformation of society's mobility systems.

Best regards.

Daniela V. González